

Unity Temple on the Plaza Jack Lockton Endowment Summary

The building endowment was established by a single generous gift in August, 1998, as a fund of the Greater Kansas City Community Foundation. GKCCF provides management and custody of funds while Unity Temple provides four trustees, as defined by a detailed charter. The trustees receive requests from the church for funding of projects and work with the church in related areas.

The endowment was established with limits so that annual net income may only fund or assist with the care, upkeep and improvement of the physical structure and grounds of Unity Temple on the Plaza. No other activities – such as programming or budget shortfalls of the church – may be funded by this endowment. The only exception to this limitation concerns a catastrophe and then only upon agreement of all the following: church board, minister, trustees and board of GKCCF.

From a \$10,000 beginning, the endowment has slowly grown, increasing by a \$100,000 transfer from the church board as the endowment portion of the capital campaign of 2000. Gifts to the endowment come either through the church (by capital campaign, special gift or an estate) or directly to GKCCF for this endowment. From time to time the trustees choose from the professionally-managed fund options at GKCCF, which consist of a mix of equities, bonds and money market. A few non-liquid assets are held separately (ownership of insurance policies); we are well situated to receive other non-cash gifts of any type.

As of May 1, 2007, the endowment balance totals \$191,465.57. The aggregate return for calendar year 2006 totaled 13.58%. In recent years, four church requests for funding (\$1055, \$1200, \$3500 and \$4420, respectively) have been granted for projects such as the new fire door for the Y.O.U. area of the manse, refinishing the doors of the Charles Filmore Chapel and carpeting of the choir area.

The trustees are in the midst of arranging an informational page on the revamped Unity Temple website. Trustees hold regular quarterly meetings as well as occasional special meetings.

Current trustees include Winnie Dunn, Mason Wolf (chair), Phil Snowden (treasurer) and Helen Betts (secretary). Past chairpersons include Rusty Leffel and Scott Fishman. One trustee is re-appointed or appointed each year by the church board. No current church board member, church employee or family member of any church affiliate or tenant may serve as a trustee.